

MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN

**Vidnyan Mahavidyalaya, Malkapur Dist. Buldana
&**

**B.P. Saoji Ginning & Pressing Factory Nandura
Road, Malkapur-443101, Dist Buldana (M.S)**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the nth day of – Name of Month – Two Thousand Nineteen (Date in Numerals),

BETWEEN

Vidnyan Mahavidyalaya, Malkapur, Dist. Buldana and Address of Institution, the First Party represented herein by its Principal Dr. Yogesh P. Patil (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

B.P. Saoji Ginning & Pressing Factory, Nandura Road, Malkapur-443101, Dist Buldana (M.S), the Second Party, and represented herein by its Proprietor, Mr. [Proprietor Name] (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- First Party is a Higher Educational Institution named: Vidnyan Mahavidyalaya, Malkapur Dist. Buldana.
- First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- The Parties intend to cooperate and focus their efforts on cooperation within the area of Skill Based Training, Education, and Research.
- Both Parties, being legal entities in themselves, desire to sign this MoU to advance their mutual interest.
- B.P. Saoji Ginning & Pressing Factory – the Second Party is engaged in Ginning & Pressing Services, Cotton Processing, and related industrial activities.

- B.P. Saoji Ginning & Pressing Factory – the Second Party is promoted by the Proprietor, with its main office at Nandura Road, Malkapur-443101, Dist Buldana (M.S).

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES OUTLINED IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- Common interests and objectives unite both Parties, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- First Party and Second Party cooperation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party, providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, the Second Party.
- The general terms of cooperation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds, and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU.
- The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MoU

- **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments/requirements of the industries. The Second Party will permit the Faculty and Students of the First Party to visit its facilities and also involve them in Industrial Training Programs. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working careers. The Second Party will provide its Labs/Workshops/Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- **Internships and Placement of Students:** Second Party will actively engage to help the delivery of Internship and placement of students of the First Party into internships/job assistance as per AICTE Internship Policy. The Second Party will also register itself on the

AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.

- **Research and Development:** Both Parties have agreed to carry out joint research activities in the fields of Cotton Processing, Ginning Technology, and related areas.
- **Skill Development Programs:** Second Party will train the students of First Party on emerging technologies to bridge the skill gap and make them industry ready.
- **Guest Lectures:** Second Party will extend the necessary support to deliver guest lectures to the students of the First Party on technology trends and in-house requirements.
- **Faculty Development Programs:** Second Party will train the faculties of First Party for imparting industrial exposure/training as per the industrial requirement considering the National Occupational Standards in the concerned sector, if available.
- Both Parties will obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- There is no financial commitment on the part of Vidnyan Mahavidyalaya, Malkapur, the First Party, to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt with separately.

CLAUSE 3: INTELLECTUAL PROPERTY

- Nothing contained in this MoU shall, by express grant, implication, estoppel, or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights, and designs) of the other Party.

CLAUSE 4: VALIDITY

- This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period B.P. Saoji Ginning & Pressing Factory, the Second Party, will take effective steps for implementation of this MoU. Any act on the part of B.P. Saoji Ginning & Pressing Factory, the Second Party, after termination of this Agreement by way of communication, correspondence, etc., shall not be construed as an extension of this MoU.
- This MoU is valid from 07/06/2024 to 07/06/2026. Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

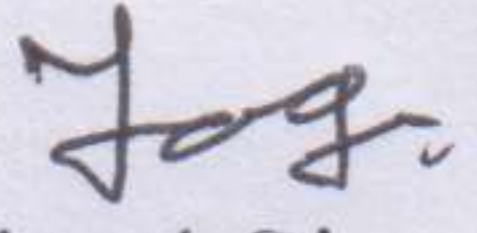
- It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party

shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

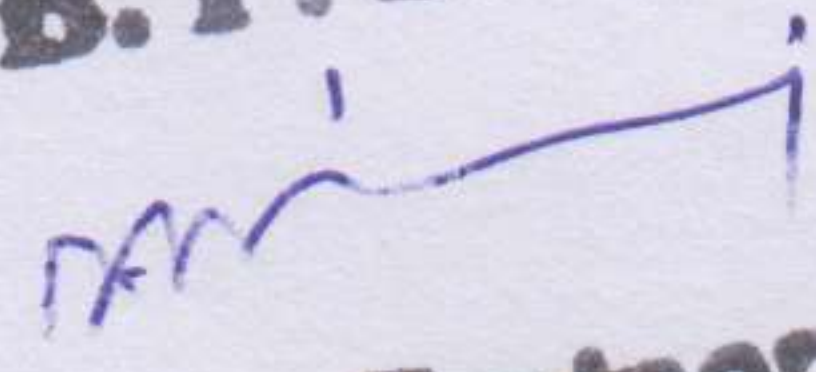
AGREED:

For Vidnyan Mahavidyalaya, Malkapur

For B.P. Saoji Ginning &
Pressing Factory Nandura
Road, Malkapur-443101, Dist
Buldana (M.S)


Authorized Signatory
Principal,
Vidnyan Mahavidyalaya,
Malkapur, Dist. Buldana.

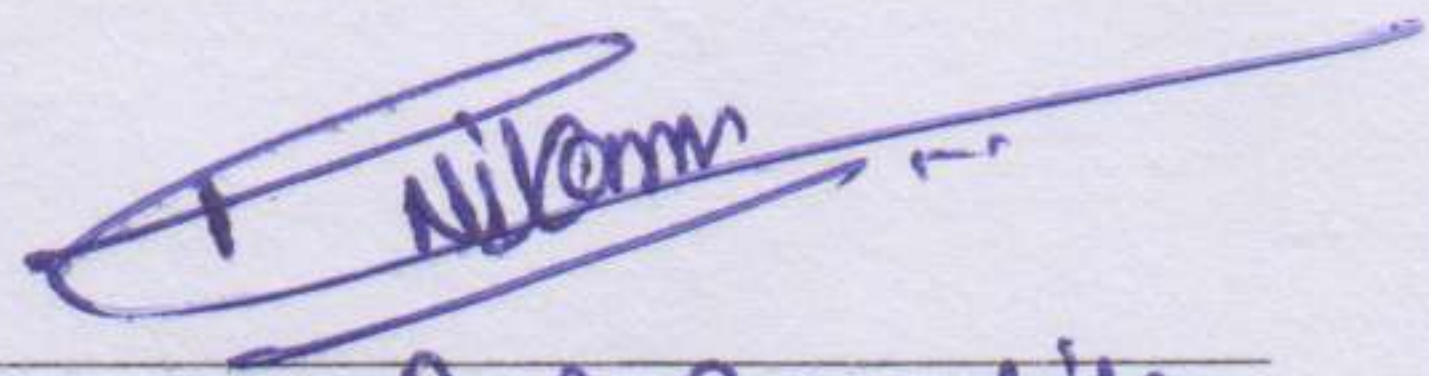


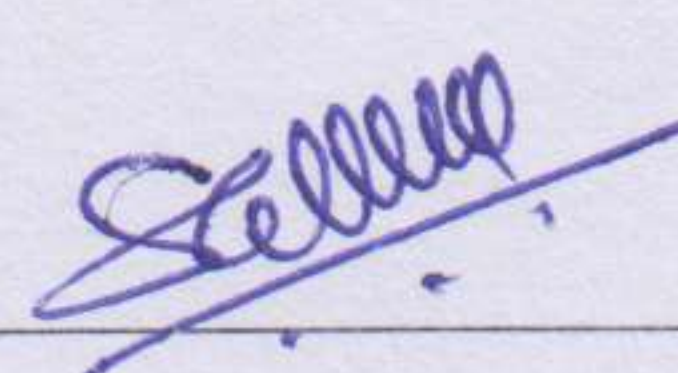

M/s. B. P. Saoji
Partner

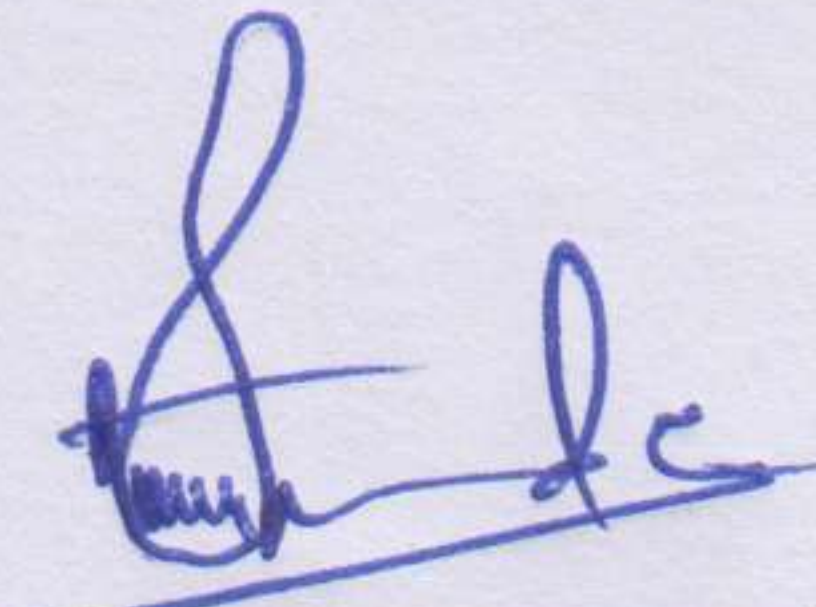
Authorized Signatory
Proprietor

Name of Institution Vidnyan Mahavidyalaya, Malkapur	Name of Company B.P. Saoji Ginning & Pressing Factory
Address: Nandura Road, Malkapur, Dist Buldana	Address: Nandura Road, Malkapur-443101, Dist Buldana (M.S)
Contact Details 9226323928	Contact Details: [Contact Number]
Email: vmvmlk1993@gmail.com	Email: [Email Address]
Web https://www.vmvmlk.org/	-

Witness 1: R.K. Rajput
(Ramesh K. Rajput)

Witness 2: 
Prof. R. S. Nikam

Witness 3: 
S. G. Narbhede

Witness 4: 
(Dr. G. H. Kurhade)